

Paris Warning on Japan Exports

PARIS, Oct. 22 (AP)—French Prime Minister Raymond Barre today voiced French and European concern over steadily increasing Japanese exports and called for "acceptable solutions" to the problem.

Barre, in a speech to the French Parliament, said that the Japanese trade mission led by the Japanese Minister of International Trade and Commerce, Mr. Tanaka, was in Paris to discuss the problem of trade between the two countries, and singled out a number of sectors where Japanese exports are hurting most: autos, steel, shipbuilding and electronics.

According to French sources, Mr. Barre recognized the need for a better trade equilibrium between the two countries. He said that Japan was aware of the problems faced by France and Europe, but pointed out that Japanese exporters had already adopted voluntary cuts on certain products.

The head of the Japanese mission also reportedly said that the Japanese was prepared to help French and European firms to increase their exports to Japan.

The French Premier also called for French-Japanese industrial cooperation.

The Japanese trade mission will

have talks with officials of the French employers' association through Monday. It is then scheduled to go to Brussels.

French business leaders are generally expected to take a "firm stand" during the talks, telling their Japanese counterparts that the time has come for Japan to reappraise its export and import policies or face the possibility of import controls by France and the Common Market, one industry leader said.

During the first eight months of this year France's trade with Japan registered a deficit of 2.2 billion francs, compared with a deficit of 2.7 billion francs for all of 1975.

French firms have repeatedly complained about the "insurmountable obstacles" involving both tariff and non-tariff barriers, when they try to export to Japan. Although tariff barriers may be reduced within the General Agreement on Tariffs and Trade talks, elimination of non-tariff barriers depends on a country's political will, French sources maintain.

W. German Position

COLOGNE, Oct. 22 (Reuters)—Japanese exporters to West Germany should base their sales of goods on principles of fair competition, the German Industry Association said today.

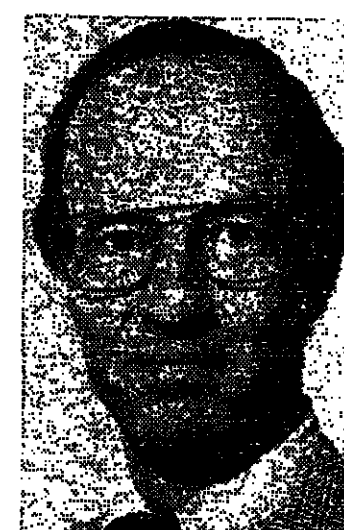
A statement after the fifth meeting of the German-Japan economic committee, which included representatives of the Japanese, said Japanese firms, sometimes with aggressive selling methods, have taken large slices of markets from German competitors.

Many German companies have complained about a concentration on a few product groups by Japanese firms, which have obtained large market shares through "sometimes aggressive sales methods and considerable price undercutting," the association added.

The Japanese, in reply, said German companies should make greater use of chances offered in Japanese markets.



Paul Potashner



Henry Madden

PEOPLE IN BUSINESS

Paul Potashner has been named chairman of RCA Ltd. in London. He replaces Eugene Sekulow, who was appointed vice-president, corporate and international relations with RCA Corp. in New York. Mr. Potashner has been with RCA for 20 years and is a staff vice-president with the company.

Harnischfeger International Corp. has announced the appointment of Henry Madden as managing director, marketing, in Europe. Mr. Madden is also president of Harnischfeger GmbH, Dortmund.

Citibank NA has named Eugene Sweeney and John Quiter as vice-presidents. Mr. Sweeney is the new regional representative heading Citibank's controllers division in Europe, the Middle East and North Africa. Mr. Quiter is a division head in the bank's Scandinavian group.

Richard Gergle has been appointed to the new position of director of business management for Dow Corning International. He will be responsible for overall management of the company's

separate product business groups and research and development activities.

Phillips Petroleum has named Earl Genter as president, natural resources division. He was previously manager of international affairs, natural resources group. Mr. Genter is succeeding C.J. Silas, who has been promoted to vice-president, gas and gas liquids, natural resources group. Mr. Genter will be based in London.

Lionel Gastambide has joined Europac as international sales manager. He was most recently sales manager with Avis France.

Korn/Ferry International announced the appointment of Daniel Axelrod as vice-president, Europe. He was formerly general manager of the firm's Tokyo office.

Alan Scott has been appointed general manager of European operations for Robertshaw Controls Co. He will be located in Amsterdam. Mr. Scott was most recently with Cleveland Twist Drill as director and general manager of European operations.

Stock Prices Slide on Wall Street

NEW YORK, Oct. 22 (UPI)—Further evidence of slack in the U.S. economy sent New York Stock Exchange prices broadly lower for the second consecutive session today.

The Commerce Department reported that new orders for durable goods declined 3.1 per cent in September.

Analysts said the market was in a "mood for a decline" and the government report merely added to this feeling, even though a decline in the key economic indicator had been expected because of the recent strike at Ford Motor Co.

The Dow Jones industrial average declined 5.15 points, adding to yesterday's 10-point slide, to close the week at 938.75.

Volume totaled 17.57 million shares, compared with 17.98 million yesterday.

Down a point or more were Exxon off 1 1/2 to 51 1/2, Eastman Kodak 2 to 33 5/8, Fairchild Camera 1 1/2 to 43, Xerox 1 1/8 to 59 1/8, McDonald's 1 1/8 to 49 5/8, National Semiconductor 1 3/8 to 27 1/4, and Corning Glass 1 to 66 1/2.

Continental Corp., which lost 2 5/8 yesterday, slipped another 1 1/2 to 49 1/2. It came in with low earnings earlier in the week.

National Presto fell 3 1/2 to 42 1/2. The company said it could not explain the reason for the stock's decline.

Heavily traded Standard Brands dropped 7/8 to 37 5/8.

Tandy fell 1 to 35, and Housatonic Natural Gas 1 7/8 to 26 3/4. However, Du Pont climbed 1 5/8 to 122 3/4.

Booth Newspapers jumped 8 7/8 to 39 7/8 bid on the over-the-counter market. Times Mirror, off 1/4 to 20 1/2, announced a cash tender offer for Booth common of \$40 a share.

Prices on the American Stock Exchange declined, with the Amex index off 0.89 at 97.88.

Syntax slipped 1/2 to 21 3/4.

but heavily traded Resorts International "A" gained 5/8 to 9 1/2.

Analysts said the recent activity in Resorts International's stock

U.S. Banks Are Recovering Slowly From the Recession

By Paul Lewis

NEW YORK, Oct. 22 (UPI)—The American banking industry is recovering slowly from the economic recession, and among those who follow its fortunes the belief is now widespread that the worst is over—at least for the moment.

With third-quarter results now published, most bank analysts expect the industry's earnings for 1976 as a whole to be roughly unchanged from last year, although with a clear upward trend discernible in the second half.

Big losses are still resulting from loans turned sour by the economic downturn. But these are felt to be manageable, and the months ahead are not expected to reduce any unpleasant surprises.

All the same, the road ahead may not be easy. For one thing, the fortunes of banks are tied closely to the progress of the nation's economic recovery, and the current "pause" in the upturn is giving grounds for concern about the future.

Third World Threat

In addition, there remains the threat that Third World countries may add to the industry's existing bad-debt difficulties by defaulting on their huge borrowings from the private banking sector, straining confidence in the international credit system.

American banks may also face teething troubles with the new electronic fund transfer systems they are starting to install.

Finally, the new Congress that convenes next year is expected to try again to tighten the regulation of banks.

The most significant fact about the banking industry's third quarter results is that in overall terms they show the first earnings gain this year from the comparable quarter of 1975.

Salomon Brothers calculates that the third quarter earnings produced the first gain this year from the year-ago quarter for the top 10 banks, before allowances for gains and losses on security trading.

M. A. Schapiro & Co. reports that aggregate earnings for their list of 25 representative banks climbed 8.3 per cent in the third quarter over the similar period of last year, after a decline of 13.2 per cent in the first quarter of this year and a drop of 6.7 per cent in the second.

For the current year as a whole, Schapiro expects earnings about 5 per cent higher than last year, while most other analysts predict they will be very close to 1975 levels. The banking industry may thus be only back to where it was a year ago, but the earnings trends in the second half should be pointing decisively upward.

The third-quarter earnings gains have been made against a

background of continuing high loan losses as the recession takes its toll—though these appear to be running below last year's levels.

For the top 10 banks, Salomon Brothers calculates that net losses have risen from \$284 million in the first quarter of this year to \$392 million in the second and to \$319 million in the third. For the fourth quarter, the figure is likely to be higher still.

But in aggregate terms, this year's losses by these leading banks should fall well below last year's total of \$1.35 billion and, unexpectedly big jump that occurred in the final quarter is not likely to be repeated.

Goods Orders Dip By 3.1 Per Cent In U.S. in Month

WASHINGTON, Oct. 22 (Reuters)—New orders in the United States for durable goods fell 3.1 per cent, or \$15.1 billion, to a seasonally adjusted \$46.4 billion in September from an upward revised \$48.6 billion in August, the Commerce Department reported today.

The drop in new orders, the third consecutive decline, was in large part attributable to a sharp drop in new orders for transportation equipment, which fell to \$9.86 billion in September from \$11.31 billion in August.

New orders for durable goods, excluding the transportation sector, totaled \$36.67 billion in September compared with \$36.75 billion in August.

The Commerce Department said shipments also fell in September, dropping to \$47.07 billion from \$48.34 billion in August, while unfilled orders for durable goods also fell to \$115.99 billion from \$116.52 billion in August.

New orders in the nondefense sector, which dropped sharply in August, rose slightly to \$11.99 billion from \$11.78 billion the previous month.

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Britain to Take Back Loan Granted to Italy Last Year

LONDON, Oct. 22 (AP)—The British Treasury said today it is withdrawing from a \$1.2-billion credit arrangement for Italy set up by the European Economic Community in March last year.

A spokesman said that the Bank of Italy has agreed to repay in 11 installments the \$1.2 billion loan, which was granted by the EEC in March last year. The loan was to be repaid by Dec. 9. That is the date upon which Britain must pay outstanding drawings on its own \$5.3-billion credit arranged last summer.

Although the Italian credit was the most part a medium-term facility, Britain's share had always been provided only on a three-month basis. In the past, it has been rolled over whenever it fell due.

Britain's decision to terminate the credit will not result in an increase in the country's official reserves because the funds are already listed there. It does mean, however, that Britain will have to use of these funds overseas they have been at the disposal of Italy since early 1974.

Government sources said that the decision to terminate the credit came after full discussions with the Bank of Italy and with an agreement of the Italian central bank.

It said that from Britain's point of view, the decision was to "renew management" in the many foreign currency holders of a more liquid form to Franchese requirements.

It plans to apply for a \$3.9-billion medium-term loan from the International Monetary Fund, it appears possible that disbursement of initial portions will

Money Growth In U.S. Reported To Be Moderate

NEW YORK, Oct. 22 (UPI)—The U.S. money supply continued to expand at moderate rates in recent weeks, the Federal Reserve reported yesterday.

This pattern, analysts said, was unlikely to produce any significant change in the Fed's target levels for short-term interest rates in the near future.

The federal funds rate, a key indicator of monetary policy, averaged 4.97 per cent in the week ended Oct. 20, little change from the 5.02 per cent average in the previous week and indicating a Fed target of 5 per cent.

During the week ended Oct. 13, the narrow money supply, called M-1 and defined as demand deposits and currency, averaged \$310.8 billion, up \$700 million from a revised \$309.9 billion in the week ended Oct. 6.

The broad money supply, known as M-2 and also including consumer-type time and savings deposits at commercial banks, averaged \$723.5 billion, up \$1.5 billion from the revised level of \$722.0 billion.

During the four weeks ended Oct. 13, M-1 averaged \$307.5 billion, which represented a 5.5-per-cent annual rate of increase from the average level during the four weeks ended Sept. 15.

M-2 averaged \$720.7 billion, which represented a 12-per-cent annual rate of increase from the average level in the four weeks ended Sept. 15. These rates of growth are similar to those in recent weeks, confirming the conclusion that the Fed appears to be keeping monetary policy on an even keel.

The Federal Reserve's projected growth ranges for the monetary aggregates for the year ending in the second quarter of 1977 are 4 1/2 to 7 per cent for M-1 and 7 1/2 to 9 1/2 per cent for M-2.

Earnings Reports by U.S. Companies

Revenue Profits in Millions of Dollars

Company	1976	1975
Aluminum Co. of America		
Third Quarter		
Revenue	783.6	589.1
Profits	39.1	7.9
Per Share	1.13	0.21
Nine Months		
Revenue	2,190.0	1,740.0
Profits	104.2	58.7
Per Share	3.01	1.69

Company	1976	1975
American Electric Power		
Third Quarter		
Revenue	442.4	429.3
Profits	52.7	54.1
Per Share	0.57	0.65
Nine Months		
Revenue	1,371.5	1,331.7
Profits	171.1	148.9
Per Share	1.89	1.87

Company	1976	1975
AMF Inc.		
Third Quarter		
Revenue	268.0	230.3
Profits	8.4	5.7
Per Share	0.49	0.30
Nine Months		
Revenue	815.8	748.2
Profits	30.8	25.9
Per Share	1.63	1.38

Company	1976	1975
Anaconda Co.		
Third Quarter		
Revenue	320.0	280.0
Profits	6.7	6.6
Per Share	0.32	0.32
Nine Months		
Revenue	1,120.0	783.3
Profits	15.5	29.5
Per Share	0.71	0.71

Company	1976	1975
Borg-Warner Corp.		
Third Quarter		
Revenue	461.2	404.0
Profits	18.5	12.6
Per Share	0.85	0.68
Nine Months		
Revenue	1,385.5	1,215.7
Profits	60.0	28.0
Per Share	3.09	1.48

Company	1976	1975
Fruehauf Corp.		
Third Quarter		
Revenue	327.3	272.1
Profits	10.8	6.1
Per Share	0.91	0.51
Nine Months		
Revenue	979.9	810.8
Profits	38.6	13.9
Per Share	2.82	1.17
Share dil.	2.84	1.15

Company	1976	1975
General Tel. Electronics		
Third Quarter		
Revenue	1,698.2	1,472.6
Profits	105.8	89.9
Per Share	0.82	0.71
Nine Months		
Revenue	4,901.3	4,206.2
Profits	286.7	247.6
Per Share	2.23	1.96

Company	1976	1975
Getty Oil		
Third Quarter		
Revenue	799.3	815.6
Profits	67.3	87.0
Per Share	3.59	4.85
Nine Months		
Revenue	2,400.0	2,380.0
Profits	187.5	191.3
Per Share	10.01	10.22

Company	1976	1975
Johnson & Johnson		
Third Quarter		
Revenue	635.5	571.9
Profits	52.4	50.1
Per Share	0.92	0.87
Nine Months		
Revenue	1,880.0	1,680.0
Profits	180.9	144.6
Per Share	2.77	2.50

Company	1976	1975
Kimberly Clark		
Third Quarter		
Revenue	392.0	370.4
Profits	26.6	28.1
Per Share	1.27	1.21
Nine Months		
Revenue	1,210.0	1,130.0
Profits	95.5	79.6
Per Share	4.01	3.43

Company	1976	1975
Northrop		
Third Quarter		
Revenue	321.0	245.8
Profits	2.9	7.2
Per Share	0.46	1.27
Nine Months		
Revenue	913.6	706.5
Profits	21.3	17.4
Per Share	3.44	3.06

Company	1976	1975
Occidental Petroleum		
Third Quarter		
Revenue	1,380.0	1,430.0
Profits	37.6	34.9
Per Share	0.55	0.49
Nine Months		
Revenue	3,910.0	4,240.0
Profits	112.0	154.3
Per Share	1.63	2.45

Company	1976	1975
Pub. Service Elec. & Gas		
Third Quarter		
Revenue	427.6	416.3
Profits	48.4	46.5
Per Share	0.66	0.67
Nine Months		
Revenue	1,380.0	1,190.0
Profits	182.8	180.7
Per Share	2.49	2.35

Company	1976	1975
R.J. Reynolds Ind.		
Third Quarter		
Revenue	1,490.0	1,250.0
Profits	81.7	111.8
Per Share	1.94	2.44
Nine Months		
Revenue	4,180.0	3,580.0
Profits	262.5	209.9
Per Share	5.50	5.73
Share dil.	5.14	5.30

Company	1976	1975
Seaboard Coast Line Ind.		
Third Quarter		
Revenue	384.5	325.5
Profits	15.0	12.1
Per Share	1.02	0.83
Nine Months		
Revenue	1,154.3	981.9
Profits	61.6	24.8
Per Share	4.23	1.71

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Two Bench Home Runs Power Cincinnati to Sweep of Series

By Thomas Boswell

NEW YORK, Oct. 22 (UPI)—It was not national exposure, said Thurman Munson of New York Yankees, "it was the fourth consecutive time he was named MVP." The fourth consecutive time he was named MVP, said Thurman Munson of New York Yankees, "it was the fourth consecutive time he was named MVP."

At night the Yankees finally very one of the breaks that manager, Billy Martin, had meaning that they were mis-

It bloop hits fell in, the made errors, a had hoped over Joe Morgan's head. Reds had two men trapped in a play. New York's Mickey is finally stole a base. d Munson, the man, the s call their key, "hid a tinely heroic four-for-four."

certainly slowed the Reds. n. They only won 7-3. he Reds could not have savor- the manner in which they are the first National League

team to win back-to-back world titles since the 1921-22 New York Giants any more than if they had written the scenario and then acted it out.

For it was the only suffering Red—Johnny Bench—who was their leader again last night and their Most Valuable Player for the swept series. Bench's first home run gave the Reds the lead for keeps and his second in the ninth led the final victory.

In fact, it was an evening reserved almost entirely for two men—Munson and Bench—the pair who said the Series would be their showdown to see which was the best at baseball's toughest position.

If ever one game showed these two athletes at their finest, it was this brilliant Series final—a tant game that did not go slack until a four-run Reds' ninth.

Bench made three pivotal plays, two with his bat and one with his arm from behind the plate. The Reds started atrociously, losing the crowd of 34,700 into the stadium. The Yankees' first home run not hit the flag pole it would have traveled at least 400 feet.

His second homer also was well timed, although it never got past the first row of the left-field stands.

"I've never really enjoyed anything as I did tonight," Bench said. "Not just for me, but for all the guys on this club. I just sat there on the bench after that second home run and saw how happy everybody looked for me. I can't tell you what that did for me inside."

For 26 consecutive postseason games, in which Bench caught everyone, nobody was able to steal a base on the Reds. Mickey Rivers finally broke the spell when he beat out an infield hit

the seven-game post season. The first three innings were swash in offense that it was the worst of all possible nights to be a Red.

Pete Rose opened the game with a double, only to be trapped between second and third bases by an ignorant schoolboy on a subsequent grounder to short by Ken Griffey. Not only was Rose caught, but his brash hand-waving attempts to direct traffic and encourage Griffey to replace him at the midway station merely led his teammate into being trapped between first and second. The hometown fans howled with delight at the double play. So the Reds aren't perfect. What a symbolic opening number!

When a Munson looper fell safely in the first inning, it seemed 10,000 voices yelled simultaneously. "Bloop. Bloop. We finally got a bloop."

Martin's Claim
When Chris Chambliss, hero of the Yankees' final American League playoff game, scored the winning run from first with a double to left-center, it seemed that there must have been truth all along in Martin's claim that "they're just out-blooming us."

Munson, running like a walrus with his whiskers afloat, almost visited the Reds' dugout on his wide turn around third, but managed to beat the relay home with a flying wallow. Though only a humble 1-0, it was the Yankees' first and only lead of the Series.

When Munson threw out a stealing George Foster to end the Reds' second, a sign proclaimed, "The Reds can't keep it up." And there was hope.

Hope flourished when New York starter Ed Figueroa worked out of a two-on, one-out third-inning jam by getting Rose and Griffey on grounders. Hope grew when a blatant Morgan error on a simple moving-around ground ball loaded the bases in the third.

Line-Drive Out
But it was hope that faded with Carlos May's line-drive out to Foster, one of a Series record eight balls hit to the Cincinnati left fielder, that stranded the three to end the third.

After all those portents, all that good fortune, the lead was still a puny 1-0.

And it did not last. Figueroa slumped by walking the leadoff man in the fourth, Morgan. He compounded his transgression by

letting the little base thief get such a jump that catcher Munson never bothered to move from his crouch, merely flipping the ball back to Figueroa as Morgan slid into second.

Figueroa got two outs, but Foster, perhaps the only reigning runs-batted-in king ever asked to hit sixth in the Series, whistled a line single to left to tie the score.

The stage was set for Bench who after seven years of greatness that will surely land him in the Hall of Fame, sank to a humiliating .234 batting average this year because of shoulder miseries.

Bench drove a hanging 1-1 curve high and far to left. It hooked and hooked, then smashed into the foul-pole screen a foot fair at third-deck level. That two-run homer, as it proved, was the blow that sent the dawning Yankees down for the fourth time.

The Yanks might have answered, might have shown some of the resiliency that helped them to 100 victories in the regular season and playoffs, except that Bench was there again.

With two on and none out in the New York fourth—the perfect setting for a big inning—Willie Randolph tried to bunt. He

struck bottom in his 1-for-14 class by missing a weak, last-second attempt at the sacrifice. Craig Nettles had strayed a stride too far from second, lured by Randolph's attempt. Before Nettles could flinch, Bench had hurled a buzzing throw to Morgan for the pickoff. The rally died. It was pure Bench.

'Bloop, Bloop' Cries

The Yankees only mounted one more major charge. Rivers, the goat all throughout the Series, revived the "bloop, bloop" cries with a looper over Morgan's head to start the fifth.

Munson made sure that the first theft off the Reds and Bench in their last 27 postseason games did not go to waste as he rammed an RBI grounder into center, cutting the deficit to 3-2.

The Yankees kept getting beginnings but they were woefully short on endings. In the sixth, Nettles' routine grounder took an 11-foot hop over Morgan's head. And Nettles walked in the lead. But the Bronxmen had no followup.

Only Munson, of course, had the power to knock out a pitcher. It was he who ended winning right-hander Gary Nolan's evening after 6 2/3 innings with a single

to center. It was Munson's sixth straight hit, tying a 32-year-old World Series record set by Goose Goslin of the Washington Senators.

A Sickly Grounder

Reds manager Sparky Anderson had no intention of letting a tiring pitcher work to the potential winning run. Will McEneaney relieved and needed only one pitch to get Chambliss to hit a sickly grounder to second to end the inning. Save to McEneaney.

A marvelous bottom of the ninth was still a remote hope, until Figueroa started the ninth by walking Perez and Dan Driessen. Billy Martin never had to see the rest. He became the second manager ejected from a World Series game, for throwing a ball toward the home-plate umpire.

It made no difference. His Yankees were soon beyond help. Reliever Dick Tidrow's first pitch produced a soothing fly out by Foster. His second offering, a waste-high curve, virtually ended the game. Bench bashed it on a line into the first row of the left-center stands for a three-run homer, his third, fourth and fifth RBI and a 6-2 Reds lead.

One Car Bisher
Tidrow had entered in the

bullpen sports car, but by the time Bench finished, crashing the base, he was the one who was one car richer—the one that was awarded to the series MVP.

Back-to-back ground-rule doubles by Cesar Geronimo and Dave Concepcion, after Bench's blast, added insult to injury. That final note of combined insult, and injury would not go away. The Reds celebrated afterward. The Yankees fumed.

"What showed up in this series was the class of the Cincinnati Reds," Anderson said. "We won this thing because of what our players do in the clubhouse, the lockers, the planes and all over."

In the end, the Yankees said it was the Reds' sanctimonious manner in victory that hurt them as much as the Big Red Machine's winning baseball.

But baseball history will not remember last night's final moment of bile. Remembered from this World Series will be one marvelous team that beat a good one at every turn, and two splendid catchers who played one spectacular head-to-head final game.

While his teammates hit .184, Munson finished this Series with a .529 batting average. Even there he and the Yankees lost. Bench hit .332.

Reds' Star Errs in Self-Evaluation

NEW YORK, Oct. 21 (UPI)—In not the same ballplayer anymore. Bench made that statement only two months ago. He disproved it last night when he drilled a two-run homer in the fourth inning and followed it with a three-run homer in the ninth.

After the game, Bench would not withdraw the statement he made in August.

His eyes misty and his voice strangely subdued, the Reds' superstar glossed over his 8-for-5 and .600 percentage in the series with the statement, "I guess for five days I put it together."

Bench was named the Most Valuable Player in the Series, for which he will receive a new automobile.

Yankee manager Billy Martin had been saying during the Series that the Reds were only getting "bloop hits."

Neither of Bench's two homers were bloops.

The first one, off Yankee starter Ed Figueroa, came on a high, inside fastball and the second one a slider. Had Bench's first home run not hit the flag pole it would have traveled at least 400 feet.

His second homer also was well timed, although it never got past the first row of the left-field stands.

"I've never really enjoyed anything as I did tonight," Bench said. "Not just for me, but for all the guys on this club. I just sat there on the bench after that second home run and saw how happy everybody looked for me. I can't tell you what that did for me inside."

For 26 consecutive postseason games, in which Bench caught everyone, nobody was able to steal a base on the Reds. Mickey Rivers finally broke the spell when he beat out an infield hit

leading off the fifth and then stole second with one out and Thurman Munson batting.

"It was my fault," Bench said. "I started to call a pitchout and then changed my mind and went with the slider."

The Yankees had made pin-stripes and World Series victories a trademark in their heyday. This year's loss was only the second time New York has been swept in 30 World Series appearances.

"These kids have nothing to be embarrassed about," the Yankees' owner, George Steinbrenner, said. "There were 550 other players watching this game on television. Our guys were playing in it."

"It was their first taste. They were a little nervous, but we'll get them next year."

Bench sidestepped any comparisons between the Reds and past Yankee championship clubs. "Those guys were my idols," he said. "I wouldn't want to put them down."

4th Game Box Score

CINCINNATI (7)					NEW YORK (2)				
	ab	r	h	bi		ab	r	h	bi
Rose, 3b	5	0	1	0	Rivers, cf	5	1	1	0
Griffey, 1b	5	0	0	0	Walters, 2b	5	0	0	0
Morgan, 2b	3	1	0	0	Munson, c	4	1	4	1
Perez, 1b	3	1	0	0	Chambliss, 1b	4	0	1	1
Driessen, dh	2	1	0	0	May, dh	5	0	0	0
Foster, lf	3	1	1	1	Piniella, dh	3	0	0	0
Bench, c	5	2	2	5	Nettles, 3b	3	0	2	0
Geronimo, cf	4	1	0	0	Camie, cf	5	1	0	0
Concepcion, ss	3	0	2	1	Randolph, 2b	4	0	0	0
Nolan, p	0	0	0	0	Stanley, ss	1	0	0	0
McEneaney, p	0	0	0	0	Stodolski, ph	0	0	0	0
					Mason, 1b	0	0	0	0
					Velas, ph	1	0	0	0
					Figueroa, p	0	0	0	0
					Tidrow, p	0	0	0	0
					Lyle, p	0	0	0	0
TOTAL	33	7	9	7	TOTAL	35	2	8	2
Cincinnati	35 7 9 7				New York	10 0 1 0			
E. Morgan, Concepcion, DP—New York: 1 LOB—Cincinnati: 4, New York: 9					2B—Rose, Chambliss, Geronimo, Concepcion, RF—Bench 2, SS—Geronimo, Morgan, Rivers				
Nolan (W) 6-3-3					F 7 0 0 0 0 1				
McEneaney 2-1-0					F 0 0 0 0 0 1				
Figueroa 1-0-0					F 0 0 0 0 0 2				
Tidrow 1-0-0					F 0 0 0 0 0 0				
Lyle 1-0-0					F 0 0 0 0 0 0				
Figueroa pitched to 2 batters in ninth.					Save—McEneaney, WP—Figueroa, T-2:36, A-56,700.				



United Press International.



United Press International.

Johnny Bench celebrates (left) after homer (above).

Andretti Leads Practice Runs For Japan's First Grand Prix

GOTEMBA, Japan, Oct. 22 (AP)—Mario Andretti of the United States recorded the fastest time today in practice runs for Japan's Formula One Grand Prix that will decide the world driving championship Sunday.

The 36-year-old Andretti steered his John Player Special-77 around the 4.35-kilometer Fuji Speedway in 1:13.29, averaging 214.114 kph an hour.

Andretti's afternoon practice time was 47 seconds faster than Britain's James Hunt, leader in the morning run at 1:13.76.

Andretti, who was born in Italy and went to the United States as a teen-ager, had the fifth best time in the morning run with 1:13.91.

Second in today's runs was Carlos Pace of Brazil, who drove his Brabham to a 1:13.43 clocking.

Switzerland's Clay Regazzoni, in a Ferrari, had the third fastest time with 1:13.64, followed by Italy's Vittorio Brambilla in his March car in 1:13.72.

Defending champion Niki

Lauda of Austria was fifth in 1:13.74. The 27-year-old Austrian was second in the morning run in 1:13.77.

Lauda's archrival, James Hunt of Britain, was sixth in the afternoon in 1:13.95. Hunt, who is battling Lauda for the 1976 world driving title, is three points behind Lauda with 65 after 15 Grand Prix.

The race here Sunday is the first grand prix in Japan.

Hunt was critical of the bumpy track.

"It seems in unreasonable condition," he said. "It's difficult for me because there are not many corners which require skill—there are only four corners here."

Lauda said, "The track is good and fast."

Lauda suffered severe burns in an accident in the German Grand Prix Aug. 1. He missed only two races and came back into competition with the Italian Grand Prix, where he placed fourth. Hunt, however, took first place in the Canadian and U.S. Grand Prix while Lauda placed eighth and third in those events.

Erving Is Sold To the 76ers in \$6 Million Pact

PHILADELPHIA, Oct. 22 (AP)—Julius Erving, the gifted forward been sold by the New York Nets to the Philadelphia 76ers in a NBA transaction worth an estimated \$6 million.

The stunning move made a rich man out of Erving, a title contender and box office smash out of the 76ers, a disaster area out of the Nets and increased speculation that Net's owner Roy Boe may be planning to unload the franchise.

Terms of the agreement call for Erving to receive about \$3 million over a five-year contract. That is \$800,000 a year and reportedly makes Erving the highest-paid player in pro basketball—topping the reported \$500,000 annual salary Los Angeles pays Kareem Abdul-Jabbar.

NBA Champion Celtics Start With Victory on Havlicek's 32

INDIANAPOLIS, Oct. 22 (UPI)—John Havlicek drilled eight of his game-high 32 points in overtime to lead the National Basketball Association champion Boston Celtics to a 129-122 victory over the Indiana Pacers last night.

Havlicek forced the overtime in the league opener by tying the score at 113-113 on a field goal with 50 seconds left to play in regulation time.

Twice the Pacers regained possession and the second time Danny Roundfield's 20-foot jumper was deflected, necessitating the five-minute extra session.

Boston took control in the overtime with Havlicek netting the first of four field goals and Steve Kuberski adding two free throws for a four-point lead. Thereafter, the Celtics remained in front.

Indiana, one of four new expansion teams in the NBA—all former members of the now defunct American Basketball Association—was led by Billy Knight, with 29 points.

The Pacers led most of the

first three periods and went in front by 18 early in the second at 41-23, their largest advantage.

Braves 133, Bucks 112

At Milwaukee, center John Shumate, playing in place of high-scoring Bob McAdoo, scored 23 points and collected 15 rebounds to lead Buffalo to an easy 133-112 victory over Milwaukee.

Buffalo raced to a 71-52 half-time lead and led by as many as 29 points in the third quarter. Buffalo's Ernie DiGregorio added 24 points and Johnny Neumann 21 while rookie Adrian Dantley scored 15 points and collected a game-high 19 rebounds.

Brian Winters led Milwaukee with 21 points while Bob Dandridge added 16 and rookie Quinn Buckner 15.

McAdoo, who led the NBA in scoring the last two seasons, did not play because of a sore back.

Knicks 102, Lakers 97

At New York, Bill Bradley and Jim McMillan combined for 32 second-half points to lead New York to a 102-97 victory over Los Angeles and spoil the coaching debut of Jerry West.

Bradley, who lost his starting berth in the preseason, came off the bench to score 12 points in the final seven minutes of the third quarter and key a 23-8 outburst which turned a 10-point New York deficit into a 5-point lead.

Rockets 120, Hawks 104

At Atlanta, brawny veteran Rudy Tomjanovich ripped off 11 straight points midway through the final period to pace Houston to a 120-104 triumph over Atlanta.

The Hawks, who led by as many as 12 points in the first half, closed to within four points at 83-79 in the opening minutes of the final period. But the Rockets stormed to a 21-point lead on Tomjanovich's scoring spree, and then coasted the final five minutes.

NBA Results

Thursday's Games
New York 102, Los Angeles 97
Atlanta 104, Houston 101
Buffalo 123, Milwaukee 112
Boston 129, Indiana 122
Cleveland 101, Detroit 95
Dallas 101, San Antonio 95
Houston 120, Atlanta 104
Los Angeles 97, New York 102
Milwaukee 112, Buffalo 123
Minnesota 101, Chicago 95
New York 102, Los Angeles 97
Philadelphia 101, Washington 95
Portland 101, Seattle 95
San Antonio 95, Dallas 101
Seattle 95, Portland 101
Washington 95, Philadelphia 101

Rams Will Go With No. 2 QB Against Saints

LOS ANGELES, Oct. 22 (UPI)—No. 2 quarterback Ron Jaworski will be at the helm Sunday when the Los Angeles Rams travel to New Orleans for a game against the Saints.

Cowach Chuck Knox said he will start Jaworski, who had been sidelined for two games because of a fractured shoulder, because he had performed well in practice and had showed good form when he replaced Pat Haden in the fourth quarter against the Chicago Bears last weekend.

Haden, who suffered a concussion when he was knocked down by the Bears, has been experiencing recurring headaches, Knox said, and will not play as a precautionary measure. However, he will be brought in if absolutely necessary.

The following preview of the National Football League Week 4 was prepared by William N. Allen of The New York Times.

NATIONAL CONFERENCE

Los Angeles (4-1-1) at New Orleans (2-4-0)—The Saints were ousted by 49ers' defense last weekend, as the Rams were the sek before. In going with world, the Rams will be using their third quarterback this season. Favorite: Los Angeles 12.

Minnesota (6-0-1) at Philadelphia (2-4-0)—Against inferior odds the Vikings do just enough win. They have improved the sack with Ahmad Rashad, now permanent wide receiver with Rashad traded to the 49ers. The Jets have activated Roman Oriel, but the 36-year-old quarterback is not yet fit to play. Favorite: Minnesota by 10.

Chicago (3-3-0) at Dallas (1-6-1)—Against the Cowboys,

Pro Football Weekend

the peppy Bears present Walter Payton, league-leading ground gainer by far, and Wally Chambers, the NFL's No. 1 sack-producer. If Payton can run at his 5-yard average it could be interesting. Favorite: Dallas by 8.

Defeat (12-4-0) at Seattle (1-5-0)—The Lions are an enigma. They lead the league in fewest yards allowed and poorest pass protection—33 sacks. The Seahawks lead in driving

